2009-16950 FILED December 23, 2009 CLERK, U.S. BANKRUPTCY COURT EASTERN DISTRICT OF CALIFORNIA 0002296913

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Attorneys for Debtors

## UNITED STATES BANKRUPTCY COURT

### EASTERN DISTRICT OF CALIFORNIA

In re:

SCOTT LANE SHACKLETT and GALE MARIE SHACKLETT,

Debtors.

Case No. 09-16950-A-12 Chapter 12 DC No. KDG-2

December 17, 2009 Date:

Time: 10:00 a.m.

Place:

Bankruptcy Court 1300 18<sup>th</sup> Street, First Floor Bakersfield, California Judge: Honorable Whitney Rimel

FINDINGS OF FACTS AND CONCLUSIONS OF LAW REGARDING **CONFIRMATION OF CHAPTER 12 PLAN** 

Confirmation of the Chapter 12 Plan filed by SCOTT LANE SHACKLETT and GALE MARIE SHACKLETT ("Debtors") on October 26, 2009 ("the Chapter 12 Plan") came on for hearing before the Honorable Whitney Rimel, Bankruptcy Judge, on December 17, 2009. Leonard K. Welsh, Attorney at Law, appeared for Debtors and M. Nelson Enmark, Attorney at Law, appeared by telephone as the Chapter 12 Trustee. No other appearances were made at the hearing on confirmation of the Plan.

After considering (1) the representations of counsel and the Chapter 12 Trustee, and (2) the papers on file herein including the Chapter 12 Plan,

# **FINDINGS OF FACT**

The Court finds that:

1. the Chapter 12 Plan was served on all creditors, parties in interest, or other

entities whose rights are effected by the Chapter 12 Plan;

December 18, 2009 CLERK, U.S. BANKRUPTCY COURT EASTERN DISTRICT OF CALIFORNIA 0002296913

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- 2. due and proper notice of hearing on confirmation of the Chapter 12 Plan has been given to Debtors, the Chapter 12 Trustee, the United States Trustee, all creditors, and parties requesting special notice;
  - 3. the Chapter 12 Plan meets the requirements of 11 USC Section 1222;
- 4. the Chapter 12 Plan complies with the provisions of Chapter 12 and other applicable provisions of Title 11;
- 5. any fee, charge, or amount required under Chapter 123 of Title 28, or by the Chapter 12 Plan, to be paid before confirmation has been paid:
- 6. the Chapter 12 Plan has been proposed in good faith and not by any means forbidden by law;
- 7. the value of the property, as of the effective date of the Chapter 12 Plan, to be distributed under the Chapter 12 Plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claims if the estate of Debtors was liquidated under Chapter 7 on such date;
  - 8. with respect to each allowed secured claim provided for by the Chapter 12 Plan-
    - (A) the holder of such claim has accepted the Chapter 12 Plan;
  - (B)(i) the Chapter 12 Plan provides that the holder of such claim shall retain the lien securing its claim, and
  - (ii) the value as of the effective date of the Chapter 12 Plan on account of such claim is not less than the amount of such claim; or
    - Debtors shall surrender the property securing such claim to such holder; (C)
- 9. Debtors will be able to make all payments under the Chapter 12 Plan and comply with the Chapter 12 Plan; and
- Debtors are not required by a judicial or administrative order, or by statute, to 10. pay a "Domestic Support Obligation" as defined in 11 USC Section 101(14A).

## **CONCLUSIONS OF LAW**

Based on the findings of the Court described above,

1. the Court finds that the Chapter 12 Plan should be confirmed, and

#### Case 09-16950 Filed 12/23/09 Doc 57

2. Debtors should submit a proposed form of Order Confirming Chapter 12 Plan to the Court consistent with these Findings of Fact and Conclusions of Law. Dated: Dec 23, 2009

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